**INTEREST RATES MARKET NOTICE**

**Date: 12 May 2017**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRS154; FRS155; FRS156”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **16 May 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRS154 – ZAG000138611*** |  R 125,571,248.00 |  |  R 0.00 |
| ***FRS155 – ZAG000139510*** |  R 172,106,307.00 |  |  R 0.00 |
| ***FRS156 – ZAG000139627*** |  R 190,672,766.00 |  |  R 0.00 |

For further information on the Note issued please contact:

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